

**Ingredion Incorporated**  
**Condensed Consolidated Statements of Cash Flows**  
**(Unaudited)**

(in millions)	Nine Months Ended September 30,	
	2023	2022
<b>Cash provided by operating activities:</b>		
Net income	\$ 518	\$ 387
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	165	160
Mechanical stores expense	48	42
Deferred income taxes	(7)	(3)
Margin accounts	2	(11)
Changes in other trade working capital	(118)	(578)
Other	39	83
Cash provided by operating activities	647	80
<b>Cash used for investing activities:</b>		
Capital expenditures and mechanical stores purchases	(233)	(203)
Proceeds from disposal of manufacturing facilities and properties	2	7
Payments for acquisitions, net of cash acquired	—	(7)
Other	(11)	1
Cash used for investing activities	(242)	(202)
<b>Cash (used for) provided by financing activities:</b>		
Proceeds from borrowings, net	(16)	34
Commercial paper borrowings, net	(57)	372
Repurchases of common stock, net	(101)	(112)
Issuances of common stock for share-based compensation, net	18	1
Purchases of non-controlling interests	(2)	(40)
Dividends paid, including to non-controlling interests	(143)	(133)
Cash (used for) provided by financing activities	(301)	122
Effect of foreign exchange rate changes on cash	(5)	(34)
Increase (decrease) in cash and cash equivalents	99	(34)
Cash and cash equivalents, beginning of period	236	328
Cash and cash equivalents, end of period	\$ 335	\$ 294